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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	(Rs in crores)	
	Year ended	
	31.03.2016	31.03.2015
	Audited	
1 Income from operations		
Domestic sales / In India	218.68	148.44
Export sales / Outside India	81.08	96.10
a) Net sales (Net of excise duty)	299.76	244.54
b) Other operating income	15.76	14.72
Total income from operations (net)	315.52	259.26
2 Expenditure		
a) Cost of materials consumed	187.36	154.46
b) Purchases of stock-in-trade	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.80)	(1.94)
d) Employee benefits expense	68.41	70.40
e) Depreciation and amortisation expense	7.31	8.15
f) Other expenses	51.25	42.06
Total expenditure	310.53	273.13
3 Profit from operations before other income, finance costs & exceptional items (1-2)	4.99	(13.87)
4 Other income	6.04	6.39
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	11.03	(7.48)
6 Finance costs	2.20	2.06
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	8.83	(9.54)
8 Exceptional items (Refer Note 3)	3.08	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	5.75	(9.54)
10 Tax expense	(0.64)	0.39
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	6.39	(9.93)
12 Extraordinary items (net of tax of expense Rs.-----)	-	-
13 Net Profit/(Loss) for the period (11-12)	6.39	(9.93)
14 Paid-up equity share capital (Face value of Rs.2/- each)	6.08	6.08
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	194.49	188.76
16 a) Earnings per share of Rs.2/- before exceptional items Basic and diluted (* Not annualised) (Rs)	3.23	(3.26)
b) Earnings per share of Rs.2/- after exceptional items Basic and diluted (* Not annualised) (Rs)	2.10	(3.26)

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES		(Rs in crores)	
Particulars	As at		
	31.03.2016	31.03.2015	
Audited			
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital	6.08	6.08	
b) Reserves and Surplus	194.49	188.76	
Sub-total - Shareholders' funds	200.57	194.84	
2 Non-current liabilities			
a) Long-term borrowings	0.26	-	
b) Deferred tax liabilities (net)	-	-	
c) Other long-term liabilities	0.08	0.10	
d) Long-term provisions	3.10	2.57	
Sub-total - Non-current liabilities	3.44	2.67	
3 Current liabilities			
a) Short-term borrowings	10.18	17.19	
b) Trade payables	22.19	37.56	
c) Other current liabilities	62.35	40.31	
d) Short-term provisions	16.06	14.17	
Sub-total - Current liabilities	110.78	109.23	
TOTAL - EQUITY & LIABILITIES	314.79	306.74	
B ASSETS			
1 Non-current assets			
a) Fixed assets	50.87	55.31	
b) Goodwill on consolidation	3.31	3.31	
c) Non-current investments	0.01	0.01	
d) Deferred tax assets (net)	43.70	41.96	
e) Long-term loans and advances	17.12	13.60	
f) Other non-current assets	23.71	28.84	
Sub-total - Non-current assets	138.72	143.03	
2 Current assets			
a) Current investments	28.00	24.82	
b) Inventories	88.61	89.60	
c) Trade receivables	30.18	29.14	
d) Cash and bank balances	21.88	14.04	
e) Short-term loans and advances	3.66	3.19	
f) Other current assets	3.74	2.92	
Sub-total - Current assets	176.07	163.71	
TOTAL - ASSETS	314.79	306.74	

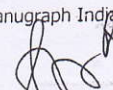
Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May 2016.
- The Board of Directors has recommended dividend of Re. 1.00 per equity share subject to approval of the members.
- During the year the Company had implemented Voluntary Retirement Scheme, 2015. The compensation paid Rs. 3.08 crore based on employees retired under the scheme is debited to the Statement of Profit & Loss & shown as exceptional item. The deferred tax impact there on of Rs. 0.81 crore is part of the deferred tax under tax expense.
- Disclosure as required by Accounting Standard - AS 17 "Segment Reporting" of the Companies (Accounting Standard) Rules 2006.
 - In accordance with AS-17 "Segment Reporting", the Company has only one reportable primary business segment i.e. Engineering.
 - Information about secondary geographical segments:

Particulars	Rs in crore India	Rs in crore Outside India	Rs in crore Total
Segment Revenue - Current Year	218.68	81.08	299.76
- Previous Year	148.44	96.10	244.54
Segment Total Assets - Current Year	229.26	85.53	314.79
- Previous Year	234.19	72.55	306.74

- The Segment Revenue in the geographical segments considered for disclosure are on the basis of customer location.
 - In the case of segment capital expenditure, the amount attributable to geographical segment "Outside India" is less than 10% of the respective total capital expenditure of the reporting enterprise and hence not disclosed separately.
- The earning per share before exceptional item for the year ended 31.3.2016 has been computed without considering the current and deferred tax effect on the exceptional item.
 - Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current year.

On behalf of the Board
For Manugraph India Limited,


SANJAY SHAH
Vice Chairman & Managing Director

Place: Mumbai
Date : 26th May, 2016



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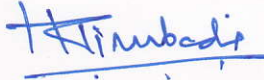
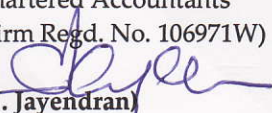

May 26, 2016

FORM A

(for Audit Report with Unmodified Opinion)

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Manugraph India Limited
2.	Annual financial statements for the year ended	March 31, 2016 (Consolidated)
3.	Type of audit observation	Unqualified
4.	Frequency of observation	N.A.
5.	Signatures:	

Suresh Narayan, <i>(Chief Financial Officer)</i>	
Sanjay S. Shah, <i>(Vice Chairman & Managing Director)</i>	
Hiten Timbadia <i>(Chairman of the Audit Committee)</i>	
For Natvarlal Vepari & Co. Chartered Accountants (Firm Regd. No. 106971W)  (N. Jayendran) Partner M. No. 040441 	

MANUGRAPH INDIA LTD.

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Natvarlal Vepari & Co.
CHARTERED ACCOUNTANTS

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel : 6752 7100 • Fax : 6752 7101 • E-Mail : nvc@nvc.in

Auditor's Report On Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Manugraph India Limited,

1. We have audited the accompanying Statement of Consolidated Financial Results of Manugraph India Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements of the Group, which is in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion..
3. We did not audit the financial statements of (Subsidiaries) included in the consolidated financial results, whose financial statements reflect total assets of Rs.9,342.61 lacs as at March 31, 2016, total revenues of Rs 5,101.34 lacs for the year ended March 31, 2016, and total profit after tax of Rs.186.41 lacs for the year ended March 31, 2016, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
 - a. in the case of the consolidated financial results of the Group includes the results for the year ended March 31, 2016 of Manugraph India Limited, Manugraph Americas Inc and Constrad Agencies (Bombay) Private Limited which are consolidated in accordance with AS-21 – Consolidated Financial Statements;
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and



Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

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- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India in the case of the consolidated financial results of the Group of the net profit and other financial information of the Group for the year ended March 31, 2016.

For Natvarlal Vepari & Co.
Chartered Accountants
Firm registration number: 106971W



N Jayendran
Partner
M. No. 40441
Mumbai, Dated : 26th May, 2016

